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An unending variety of topics

Saturday, January 07, 2006

E-gold woes

Ian Grigg has a good article on the the investigation involving e-gold(tm). Here is a letter from e-gold's Doug Jackson. Note that e-gold, like e-cash, PayPal, etc. is a trusted third party payment system, and thus very different from bit gold. Unlike most payment systems, however, e-gold is its own currency, fixed to the value of gold.

Posted by Nick Szabo at 9:56 AM

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Nick Szabo

"A premier thinker about history, law and economics, and the lessons they have for security." -- Adam Shostack, Emergent Chaos

"Szabo comes out with these essays that leave me in awe." -- Brian Dunbar

"Reading material that is eclectic, challenging and endlessly fascinating." -- Sean McGrath, Propylon

"Like most blogs worth my attention, this blog is updated only infrequently. That is because the authors of blogs worth my attention only post when they have something to say that is true, relevant and not already known by their audience. Most of the human race does not have the skill to know when an idea has these three properties. The skill is particularly rare in the fields of politics and economics, which is why this blog is such a rare and valuable thing." -- Richard Hollerith

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